

Electricity (Levies) Notice, 2008

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IT is hereby notified that the Electricity Regulatory Commission, with the approval of the Minister of Energy and Power Development has, in terms of section 32 of the Electricity Act [*Chapter 13:19*], made the following notice:—

*Title*

1. This notice may be cited as the Electricity (Levies) Notice, 2008.

*Interpretation*

2. In this notice—

“licensee” means a licensee specified in the Schedule.

*Levy payable to Commission*

3. (1) Every licensee shall pay a levy of one *per centum* (1%) of its projected revenue.

(2) The levy shall be payable to the Commission no later than the 30th day of each month.

*Collection and remittal of levy*

4. Every licensee shall be responsible for the collection and remittal to the Commission of the levy due and payable by it.

*Rate of interest on unpaid levy*

5. (1) The rate of interest for the purposes of section 32(2)(d) of the Act shall be the base bank lending rate prevailing on the date when the levy is payable.

SCHEDULE (Section 2)

LICENSEES SUBJECT TO LEVY

All electricity undertakings licensed in terms of section 40(1) of the Act for the purpose of generating, transmitting, distributing, or supplying electricity, including, but not limited to, the Zimbabwe Power Company (ZPC), the Zimbabwe Electricity Transmission Company (ZETCO) and the Zimbabwe Electricity Distribution Company (ZETDC).